Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
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NTN: 0800544-3

Ref: CL – 062/18
Dated: March 13, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("JSCL" or the "Company") in their meeting held on March 12, 2018 at 02:00 P.M. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi has approved the audited financial statements of the Company for the year ended December 31, 2017.

FINANCIAL RESULTS:

The audited unconsolidated and consolidated financial results of the Company for the year ended December 31, 2017 are enclosed as *Annexure 'A'* and *Annexure 'B'* respectively to this letter.

We will be sending you 200 copies of printed accounts for the year ended December 31, 2016 for distribution amongst the members of the Exchange in due course.

ANNUAL GENERAL MEETING:

The Annual General Meeting (AGM) of the Company will be held on **April 17, 2018** at **10:30 a.m.** at **Karachi.**

Book Closure Dates:

The Share Transfer Books of the Company will be closed from **April 10, 2018** to **April 17, 2018** (both days inclusive).

Physical transfers and deposit requests under Central Depository System received at the close of business on **April 09, 2018** by the Company's Registrar i.e. Central Depositary Company of Pakistan Ltd., CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi will be treated as being in time for the purpose of above entitlement to the transferees and for attending and voting at the meeting.

MATERIAL INFORMATION:

In accordance with the requirements of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we are pleased to provide you the following information:

"The Board of Directors has also approved further long-term equity investment of upto Rs. 2,000 million in Energy Infrastructure Holding (Private) Limited, a wholly owned subsidiary of the Company by subscription of right shares that will be offered to the Company by Energy Infrastructure Holding (Private) Limited for onward investment in the Energy, Petroleum and Infrastructural sectors.

The Board of Directors has also approved, subject to the approval of shareholders by way of special resolution, further long-term equity investment not exceeding Rs. 1,000 million in EFU General Insurance Limited, an associated company."

A disclosure form is attached herewith.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

Hasan Shahid
CFO & Company Secretary

Copy to:

Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad

JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

	December 31, 2017	December 31, 2016
	..... (Rupees in '000)	
INCOME		
Return on investments	**1,093,479**	725,579
Gain on sale of investments - net	**284,120**	77,537
Income from long-term loans and fund placements	**103,350**	99,656
Other income	**48,811**	38,071
Gain on remeasurement of investments through profit or loss - held for trading	**3,078**	5,382
	1,532,838	946,225
EXPENDITURE		
Operating and administrative expenses	**232,106**	265,291
Finance cost	**222,357**	144,682
Provision for Workers' Welfare Fund	**13,607**	17,750
Provision / (Reversal of provision) for impairment - net	**398,012**	(351,238)
	866,082	76,485
PROFIT BEFORE TAXATION	**666,756**	869,740
Taxation		
Current	**211,146**	158,238
Prior	**90,056**	89,461
	301,202	247,699
PROFIT FOR THE YEAR	**365,554**	622,041
	..... (Rupees)	
EARNINGS PER SHARE		
Basic and diluted	**0.40**	0.68

JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017

	December 31, 2017	December 31, 2016
	..... (Rupees in '000)	
PROFIT FOR THE YEAR	**365,554**	622,041
OTHER COMPREHENSIVE (LOSS) / INCOME:		
Items that will not be reclassified subsequently to profit and loss	-	-
Items that may be reclassified subsequently to profit and loss		
Fair value (loss) / gain on available for sale investments during the year - net of deferred tax	**(2,611,244)**	4,210,303
Reclassification adjustments relating to available for sale investments disposed off during the year - net	**(288,432)**	(79,662)
Total items that may be reclassified subsequently to profit and loss	**(2,899,676)**	4,130,641
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE YEAR	**(2,534,122)**	4,752,682

ANNEXURE 'B'
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JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2017

	December 31, 2017	December 31, 2016
	..... (Rupees in '000)	
Income		
Return on investments	**11,400,117**	9,563,240
Gain on sale of investments - net	**1,796,423**	3,386,575
Income from long term loans and fund placements	**10,267,506**	6,328,582
Fee, commission and brokerage	**2,845,878**	2,050,378
Gain on remeasurement of investments through profit or loss - held for trading - net	**18,130**	120,200
Other income	**675,498**	758,534
	27,003,552	22,207,509
Expenditure		
Administrative and other expenses	**9,649,647**	7,788,946
Finance cost	**14,198,100**	9,325,008
Workers' Welfare Fund	**51,438**	94,773
Provision for impairment on investments - net	**223,031**	415,027
	24,122,216	17,623,754
Profit before taxation	**2,881,336**	4,583,755
Taxation		
- Current	**900,033**	1,319,849
- Prior	**196,063**	178,665
- Deferred	**34,766**	105,058
	1,130,862	1,603,572
PROFIT FOR THE YEAR	**1,750,474**	2,980,183
Attributable to:		
Equity holders' of the parent	**1,398,097**	2,162,014
Non-controlling interests	**352,377**	818,169
	1,750,474	2,980,183
	..... (Rupees)	
EARNINGS PER SHARE		
Basic and diluted	**1.53**	2.36

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017

	December 31, 2017	December 31, 2016
	..... (Rupees in '000)	
PROFIT FOR THE YEAR	**1,750,474**	2,980,183
OTHER COMPREHENSIVE (LOSS) / INCOME		
Items that will not be reclassified subsequently to profit and loss:		
Actuarial gains on defined benefit plan	**(85,542)**	(56,991)
Related tax	**29,940**	19,947
	(55,602)	(37,044)
Items that may be reclassified subsequently to profit and loss:		
Fair value (loss) / gain on revaluation of available for sale investments during the year - net	**(5,142,480)**	3,384,880
Reclassification adjustments relating to available for sale investments disposed off during the year - net	**(542,602)**	(359,164)
Related deferred tax	**722,461**	631,060
	(4,962,621)	3,656,776
Exchange difference of translation of net assets of foreign branches / subsidiaries	**12,236**	(4,659)
Total items that may be reclassified subsequently to profit and loss account - net of tax	**(4,950,385)**	3,652,117
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE YEAR	**(3,255,513)**	6,595,256
Attributable to:		
Equity holders' of the parent	**(2,986,669)**	5,994,336
Non-controlling interests	**(268,844)**	600,920
	(3,255,513)	6,595,256

Jahangir Siddiqui & Co. Limited

DISCLOSURE FORM

Securities Act, 2015

March 13, 2018

Name of the Company	Jahangir Siddiqui & Co. Limited
Date of Report (Date of earliest event reported if applicable)	-
Exact Name of the Company as specified in its Memorandum	Jahangir Siddiqui & Co. Limited
Registered address of the Company	6th Floor, Faysal House, Shahra-e-Faisal Karachi
Contact Information	**Mr. Hasan Shahid** CFO & Company Secretary Tel: (92-21) 111 574 111 Fax: (92-21) 32800090
Disclosure of inside information by the Company in terms of Securities Act, 2015	*"The Board of Directors has also approved further long-term equity investment of upto Rs. 2,000 million in Energy Infrastructure Holding (Private) Limited, a wholly owned subsidiary of the Company by subscription of right shares that will be offered to the Company by Energy Infrastructure Holding (Private) Limited for onward investment in the Energy, Petroleum and Infrastructural sectors.* *The Board of Directors has also approved, subject to the approval of shareholders by way of special resolution, further long-term equity investment not exceeding Rs. 1,000 million in EFU General Insurance Limited, an associated company."*

JAHANGIR SIDDIQUI & CO. LTD. 6th Floor Faysal House Shahra-e-Faisal KARACHI

Hasan Shahid
CFO & Company Secretary