Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
www.js.com

UAN: +92 21 111 574 111
NTN: 0800544-3

Ref: CL - 080/19
Dated: April 29, 2019

**The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject:** **Financial Results for the Quarter Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on April 29, 2019 at 02:00 P.M. at Karachi approved the un-audited unconsolidated financial statements for the quarter ended March 31, 2019.

**Financial Results**

***Unconsolidated***

The un-audited unconsolidated financial results of the Company for the quarter ended March 31, 2019 are enclosed as *Annexure 'A'* to this letter.

***Consolidated***

The Company could not prepare consolidated financial statements for the 1st quarter ended March 31, 2019 since the financial statements of JS Bank Limited, one of its subsidiary companies, are not available for consolidation due to extension granted by State Bank of Pakistan to Banks for preparation of 1st quarter financial statements of 2019 by May 31, 2019 due to revision of formats of quarterly and half yearly financial statements of Banks. The Company will prepare the consolidated financial statements for the 1stquarter ended March 31, 2019 as soon as the financial statements of JS Bank

Limited for the said period duly approved by its board of directors are available. Thereafter, the same will be disseminated on Pakistan Stock Exchange Limited.

The Quarterly Reports of the Company for the quarter ended March 31, 2019, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Hasan Shahid**
Company Secretary

*Copy to:*

***Director / HOD Surveillance,***
***Supervision and Enforcement Department***
*Securities and Exchange Commission of Pakistan*
*63, Jinnah Avenue, NIC Building*
*Blue Area, Islamabad*

*ANNEXURE 'A'*
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JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED MARCH 31, 2019
(UN-AUDITED)

| | March 31, 2019 | March 31, 2018 |
|---|---|---|
| | (Rupees in '000) | |
| **INCOME** | | |
| Return on investments | 45,024 | 211,866 |
| Gain on sale of investments - net | 331,790 | 22,078 |
| Income from long term loans and fund placements | 9,198 | 24,345 |
| Other income | 10,668 | 14,182 |
| Gain / (loss) on remeasurement of investments through profit or loss - held for trading - net | 69,969 | (3,736) |
| | 466,649 | 268,735 |
| **EXPENDITURE** | | |
| Operating and administrative expenses | 66,067 | 60,258 |
| Finance cost | 126,156 | 78,549 |
| Provision for Workers' Welfare Fund | 5,806 | 5,094 |
| Reversal of provision for impairment - net | (15,868) | (124,769) |
| | 182,161 | 19,132 |
| **PROFIT BEFORE TAXATION** | 284,488 | 249,603 |
| **Taxation** | | |
| Current | 5,836 | 6,630 |
| **PROFIT FOR THE PERIOD** | 278,652 | 242,973 |
| | (Rupees) | |
| **EARNINGS PER SHARE** | | |
| Basic and diluted | 0.30 | 0.27 |

JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2019
(UN-AUDITED)

| | March 31, 2019 | March 31, 2018 |
|---|---|---|
| | (Rupees in '000) | |
| PROFIT FOR THE PERIOD | 278,652 | 242,973 |
| OTHER COMPREHENSIVE INCOME: | | |
| **Items that may not be reclassified to profit and loss account** | - | - |
| **Items that may be reclassified subsequently to profit and loss account** | | |
| Fair value gain on available for sale investments during the period - net of deferred tax | 242,605 | 1,132,908 |
| Reclassification adjustments relating to available for sale investments disposed off during the period - net | (319,039) | (22,034) |
| **Total items that may be reclassified subsequently to profit and loss account** | (76,434) | 1,110,874 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 202,218 | 1,353,847 |